



OCTOBER Monthly Report

FINANCE—The department where everyone counts

- **Auditors:** The week of October 28, our auditors, Grove, Mueller & Swank, REDW Advisors & CPAs were on site performing final fieldwork for the City and URA’s annual audit, for period ending June 30, 2024, which includes also a review of the drafted Annual Comprehensive Financial Report (ACFR), single audit (related to Federal Funds), and STIF audit.
- **Investment Management:** The Oregon Short Term Fund is managed by the Oregon State Treasury to keep taxpayer dollars safe and to help governments of all sizes to stretch public funds. The current, maximum investment, as set by ORS 294.810, is limited to \$61.749 million. From a high of 5.3% in July 2024, to a current interest rate of 5.0% as of October 23, 2024, this remains the City’s best investment vehicle and we maximize its use.
- **Property Tax Update:** Outlined below is a **four year** comparison of Total Assessed Value and Taxes Imposed for Collection, as it relates to Property Taxes from both Clackamas and Washington Counties. **Total Assessed Value**—Increased 13.9%, from \$4.4 billion in fiscal year (FY) 2021-2022 to \$5.0 billion in FY 2024-25. **Total Taxes Imposed for Collection**—for the City of Wilsonville, increased 33.9%, from \$9.2 million in FY 2021-22 to \$12.3 million in FY 2024-25. The balance of taxes imposed for collection, relates to the City’s Urban Renewal (UR) Districts. In combination, total taxes received by the City and UR Districts have decreased by 25.8% in response to the completion/closure of the Year 2000 and West Side Plans.

TOTAL ASSESSED VALUE

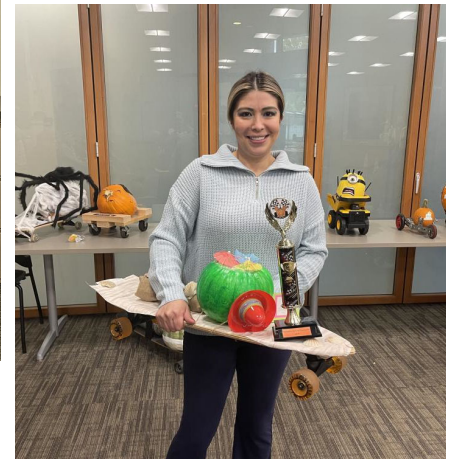
County	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	4-Year Change
Clackamas	\$ 4,032,065,970	\$ 4,166,774,082	\$ 4,386,539,194	\$ 4,584,578,112	13.7%
Washington	\$ 365,979,508	\$ 389,653,623	\$ 414,903,388	\$ 424,459,909	16.0%
TOTAL	\$ 4,398,045,478	\$ 4,556,427,705	\$ 4,801,442,582	\$ 5,009,038,021	13.9%

TAXES IMPOSED FOR COLLECTION

District	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	4-Year Change
City of Wilsonville	\$ 9,212,131	\$ 9,708,137	\$ 11,494,055	\$ 12,332,842	33.9%
UR - Year 2000	\$ 4,155,989	\$ 3,653,348	\$ -	\$ -	0.0%
UR - West Side	\$ 5,179,387	\$ 5,179,321	\$ 1,572,981	\$ -	-100.0%
UR - Coffee Creek	\$ 333,252	\$ 533,477	\$ 705,909	\$ 700,965	110.3%
UR - TWIST	\$ -	\$ -	\$ 1,004,367	\$ 981,676	100.0%
TOTAL	\$ 18,880,759	\$ 19,074,283	\$ 14,777,312	\$ 14,015,483	-25.8%

FINANCE—The department where everyone counts

- **Finance FUN!** This Halloween, Team Finance dressed up as the Characters from the Disney movie Inside Out. Further, one of our team members, Mari Mendez, brought home first place as the “Fastest Pumpkin Racer” in the City’s annual Pumpkin Race.



- **Special Project(s):** Both in preparation for the City’s transition to Microsoft 365, and upcoming City Hall Carpet Replacement Project, each department has been busy performing a deep spring cleaning of electronic and paper records—reviewing retention schedules, ensuring any permanent records are housed in Laserfiche, and purging as applicable and appropriate. During the City Hall Carpet Replacement Project, much of Finance will be working remotely in mid to late November.
- **Attached Financials:** Finance continues to monitor all departments for on-going budget compliance.

	Current Year Budget	Year to Date Activity	Remaining Balance	% Used
110 - General Fund				
Taxes	\$ 16,395,000	\$ 907,326	\$ 15,487,674	6%
Intergovernmental	3,299,090	307,184	2,991,906	9%
Licenses and permits	176,700	136,846	39,854	77%
Charges for services	439,822	129,560	310,262	29%
Fines and forfeitures	190,000	59,626	130,374	31%
Investment revenue	620,000	238,060	381,940	38%
Other revenues	704,070	70,989	633,081	10%
Transfers in	5,576,135	1,529,038	4,047,097	27%
TOTAL REVENUES	\$ 27,400,817	\$ 3,378,630	\$ 24,022,187	12%
Personnel services	\$ 13,336,720	\$ 3,898,938	\$ 9,437,782	29%
Materials and services	14,071,749	2,217,534	11,854,215	16%
Capital outlay	272,828	115,961	156,867	43%
Transfers out	11,543,193	908,939	10,634,254	8%
TOTAL EXPENDITURES	\$ 39,224,490	\$ 7,141,372	\$ 32,083,118	18%
610 - Fleet Fund				
Charges for services	\$ 1,781,890	\$ 593,964	\$ 1,187,926	33%
Investment revenue	27,000	14,533	12,467	54%
TOTAL REVENUES	\$ 1,808,890	\$ 608,497	\$ 1,200,393	34%
Personnel services	\$ 1,059,030	\$ 305,779	\$ 753,251	29%
Materials and services	823,040	181,016	642,024	22%
Capital outlay	257,000	75,735	181,265	29%
TOTAL EXPENDITURES	\$ 2,139,070	\$ 562,530	\$ 1,576,540	26%
230 - Building Inspection Fund				
Licenses and permits	\$ 939,000	\$ 620,308	\$ 318,692	66%
Investment revenue	140,000	31,786	108,214	23%
TOTAL REVENUES	\$ 1,079,000	\$ 652,094	\$ 426,906	60%
Personnel services	\$ 1,027,800	\$ 295,247	\$ 732,553	29%
Materials and services	201,036	94,517	106,519	47%
Transfers out	368,400	122,800	245,600	33%
TOTAL EXPENDITURES	\$ 1,597,236	\$ 512,563	\$ 1,084,673	32%
231 - Community Development Fund				
Licenses and permits	\$ 668,567	\$ 241,499	\$ 427,068	36%
Charges for services	443,006	89,090	353,916	20%
Intergovernmental	265,000	-	265,000	0%
Investment revenue	70,000	30,252	39,748	43%
Transfers in	3,805,649	1,193,854	2,611,795	31%
TOTAL REVENUES	\$ 5,252,222	\$ 1,554,695	\$ 3,697,527	30%
Personnel services	\$ 3,976,150	\$ 1,152,179	\$ 2,823,971	29%
Materials and services	755,100	160,716	594,384	21%
Transfers out	860,186	212,000	648,186	25%
TOTAL EXPENDITURES	\$ 5,591,436	\$ 1,524,894	\$ 4,066,542	27%
240 - Road Operating Fund				
Intergovernmental	\$ 2,249,000	\$ 534,476	\$ 1,714,524	24%
Investment revenue	91,500	984	90,516	1%
Other revenues	-	938	(938)	-
TOTAL REVENUES	\$ 2,340,500	\$ 536,398	\$ 1,804,102	23%
Personnel services	\$ 590,870	\$ 151,756	\$ 439,114	26%
Materials and services	641,312	242,775	398,537	38%
Capital outlay	342,000	22,137	319,863	6%
Debt service	360,000	44,596	315,404	12%
Transfers out	1,578,693	133,506	1,445,187	8%
TOTAL EXPENDITURES	\$ 3,512,875	\$ 594,771	\$ 2,918,104	17%

City of Wilsonville - Fund Summaries
Reporting Month: Oct FY 2025



	Current Year Budget	Year to Date Activity	Remaining Balance	% Used
241 - Road Maintenance Fund				
Charges for services	\$ 2,585,000	\$ 683,030	\$ 1,901,970	26%
Investment revenue	89,000	46,516	42,484	52%
TOTAL REVENUES	\$ 2,674,000	\$ 729,545	\$ 1,944,455	27%
Transfers out	\$ 2,842,830	\$ 190,208	\$ 2,652,622	7%
TOTAL EXPENDITURES	\$ 2,842,830	\$ 190,208	\$ 2,652,622	7%
260 - Transit Fund				
Taxes	\$ 6,200,000	\$ 2,006,850	\$ 4,193,150	32%
Intergovernmental	3,683,000	1,054,001	2,628,999	29%
Charges for services	20,000	6,850	13,150	34%
Investment revenue	640,000	204,992	435,008	32%
Other revenues	21,000	11,136	9,864	53%
TOTAL REVENUES	\$ 10,564,000	\$ 3,283,829	\$ 7,280,171	31%
Personnel services	\$ 5,611,270	\$ 1,319,987	\$ 4,291,283	24%
Materials and services	2,909,951	833,966	2,075,985	29%
Capital outlay	2,030,000	-	2,030,000	0%
Transfers out	5,044,080	321,444	4,722,636	6%
TOTAL EXPENDITURES	\$ 15,595,301	\$ 2,475,398	\$ 13,119,903	16%
510 - Water Operating Fund				
Charges for services	\$ 10,263,900	\$ 4,669,067	\$ 5,594,833	45%
Investment revenue	800,000	229,450	570,550	29%
Other revenues	40,000	4,810	35,190	12%
TOTAL REVENUES	\$ 11,103,900	\$ 4,903,328	\$ 6,200,572	44%
Personnel services	\$ 716,720	\$ 134,392	\$ 582,328	19%
Materials and services	5,935,766	1,203,341	4,732,425	20%
Capital outlay	1,518,500	94,830	1,423,670	6%
Debt service	375,000	46,387	328,613	12%
Transfers out	10,711,214	1,015,454	9,695,760	9%
TOTAL EXPENDITURES	\$ 19,257,200	\$ 2,494,404	\$ 16,762,796	13%
520 - Sewer Operating Fund				
Charges for services	\$ 7,787,000	\$ 1,999,313	\$ 5,787,687	26%
Investment revenue	420,000	127,437	292,563	30%
Other revenues	31,500	11,137	20,363	35%
TOTAL REVENUES	\$ 8,238,500	\$ 2,137,886	\$ 6,100,614	26%
Personnel services	\$ 481,890	\$ 90,031	\$ 391,859	19%
Materials and services	4,219,192	914,853	3,304,339	22%
Capital outlay	230,000	-	230,000	0%
Debt service	2,880,000	31,575	2,848,425	1%
Transfers out	4,008,281	646,595	3,361,686	16%
TOTAL EXPENDITURES	\$ 11,819,363	\$ 1,683,055	\$ 10,136,308	14%
550 - Street Lighting Fund				
Charges for services	\$ 544,500	\$ 140,586	\$ 403,914	26%
Investment revenue	30,000	14,518	15,482	48%
TOTAL REVENUES	\$ 574,500	\$ 158,104	\$ 416,396	28%
Materials and services	\$ 331,310	\$ 64,003	\$ 267,307	19%
Transfers out	1,220,939	35,358	1,185,581	3%
TOTAL EXPENDITURES	\$ 1,552,249	\$ 99,361	\$ 1,452,888	6%
570 - Stormwater Operating Fund				
Charges for services	\$ 3,527,500	\$ 898,349	\$ 2,629,151	25%
Investment revenue	230,000	65,939	164,061	29%
TOTAL REVENUES	\$ 3,757,500	\$ 964,288	\$ 2,793,212	26%
Personnel services	\$ 459,780	\$ 103,786	\$ 355,994	23%
Materials and services	852,592	136,071	716,521	16%
Debt service	842,000	40,202	801,798	5%
Transfers out	2,630,119	321,913	2,308,206	12%
TOTAL EXPENDITURES	\$ 4,812,491	\$ 616,729	\$ 4,195,762	13%

	Current Year Budget	Year to Date Activity	Remaining Balance	% Used
336 - Frog Pond Development				
Licenses and permits	\$ 2,000,000	\$ 211,578	\$ 1,788,422	11%
Investment revenue	93,500	43,775	49,725	47%
TOTAL REVENUES	\$ 2,093,500	\$ 255,353	\$ 1,838,147	12%
Materials and services	\$ 32,560	\$ -	\$ 32,560	0%
Transfers out	4,449,726	412,005	4,037,721	9%
TOTAL EXPENDITURES	\$ 4,482,286	\$ 412,005	\$ 4,070,281	9%
348 - Washington County TDT				
Washington County TDT	\$ -	\$ 311,156	\$ (311,156)	-
Investment revenue	34,000	23,398	10,602	69%
TOTAL REVENUES	\$ 34,000	\$ 334,554	\$ (300,554)	984%
346 - Roads SDC				
System Development Charges	\$ 900,000	\$ 4,073,403	\$ (3,173,403)	453%
Investment revenue	242,500	123,312	119,188	51%
TOTAL REVENUES	\$ 1,142,500	\$ 4,196,715	\$ (3,054,215)	367%
Materials and services	\$ 38,820	\$ -	\$ 38,820	0%
Transfers out	10,893,557	920,920	9,972,637	8%
TOTAL EXPENDITURES	\$ 10,932,377	\$ 920,920	\$ 10,011,457	8%
396 - Parks SDC				
System Development Charges	\$ 825,000	\$ 111,586	\$ 713,414	14%
Investment revenue	43,500	25,303	18,197	58%
TOTAL REVENUES	\$ 868,500	\$ 136,889	\$ 731,611	16%
Materials and services	\$ 15,810	\$ -	\$ 15,810	0%
Transfers out	1,334,844	5,615	1,329,229	0%
TOTAL EXPENDITURES	\$ 1,350,654	\$ 5,615	\$ 1,345,039	0%
516 - Water SDC				
System Development Charges	\$ 1,000,000	\$ 452,668	\$ 547,332	45%
Investment revenue	238,000	87,207	150,793	37%
TOTAL REVENUES	\$ 1,238,000	\$ 539,875	\$ 698,125	44%
Materials and services	\$ 24,280	\$ -	\$ 24,280	0%
Debt service	457,000	80,100	376,900	18%
Transfers out	9,255,582	645,660	8,609,922	7%
TOTAL EXPENDITURES	\$ 9,736,862	\$ 725,760	\$ 9,011,102	7%
526 - Sewer SDC				
System Development Charges	\$ 550,000	\$ 227,743	\$ 322,257	41%
Investment revenue	31,500	14,836	16,664	47%
TOTAL REVENUES	\$ 581,500	\$ 242,579	\$ 338,921	42%
Materials and services	\$ 20,640	\$ -	\$ 20,640	0%
Transfers out	1,909,921	11,795	1,898,126	1%
TOTAL EXPENDITURES	\$ 1,930,561	\$ 11,795	\$ 1,918,766	1%
576 - Stormwater SDC				
System Development Charges	\$ 200,000	\$ 389,824	\$ (189,824)	195%
Investment revenue	77,500	38,145	39,355	49%
TOTAL REVENUES	\$ 277,500	\$ 427,970	\$ (150,470)	154%
Materials and services	\$ 5,380	\$ -	\$ 5,380	0%
Transfers out	922,104	33,696	888,408	4%
TOTAL EXPENDITURES	\$ 927,484	\$ 33,696	\$ 893,788	4%

	Current Year Budget	Year to Date Activity	Remaining Balance	% Used
805 - Year 2000 Capital Projects				
Investment revenue	\$ -	\$ 24,762	\$ (24,762)	-
TOTAL REVENUES	\$ -	\$ 24,762	\$ (24,762)	-
Capital outlay	\$ 1,454,120	\$ 2,248	\$ 1,451,872	0%
TOTAL EXPENDITURES	\$ 1,454,120	\$ 2,248	\$ 1,451,872	0%
810 - Westside Program Income				
Investment revenue	\$ 5,000	\$ 1,471	\$ 3,529	29%
TOTAL REVENUES	\$ 5,000	\$ 1,471	\$ 3,529	29%
815 - Westside Capital Projects				
Investment revenue	\$ 128,500	\$ 65,548	\$ 62,952	51%
TOTAL REVENUES	\$ 128,500	\$ 65,548	\$ 62,952	51%
Materials and services	\$ 223,808	\$ 47,799	\$ 176,009	21%
Capital outlay	2,227,681	-	2,227,681	0%
TOTAL EXPENDITURES	\$ 2,451,489	\$ 47,799	\$ 2,403,690	2%
825 - Coffee Creek Capital Projects				
Investment revenue	\$ 2,500	\$ 4,901	\$ (2,401)	196%
Transfers in	500,000	-	500,000	0%
TOTAL REVENUES	\$ 502,500	\$ 4,901	\$ 497,599	1%
Materials and services	\$ 136,004	\$ 44,668	\$ 91,336	33%
TOTAL EXPENDITURES	\$ 136,004	\$ 44,668	\$ 91,336	33%
827 - Coffee Creek Debt Service				
Taxes	\$ 748,000	\$ 1,985	\$ 746,015	0%
Investment revenue	6,000	2,519	3,481	42%
TOTAL REVENUES	\$ 754,000	\$ 4,505	\$ 749,495	1%
Debt service	\$ 782,000	\$ -	\$ 782,000	0%
TOTAL EXPENDITURES	\$ 782,000	\$ -	\$ 782,000	0%
830 - Wilsonville Investment Now Program				
Taxes	\$ 1,056,000	\$ 5,010	\$ 1,050,990	0%
TOTAL REVENUES	\$ 1,056,000	\$ 5,123	\$ 1,050,877	0%
Materials and services	\$ 1,056,000	\$ 35,200	\$ 1,020,800	3%
TOTAL EXPENDITURES	\$ 1,056,000	\$ 35,200	\$ 1,020,800	3%