RESOLUTION NO. 2020

A RESOLUTION OF THE CITY OF WILSONVILLE EXCHANGING AND ADOPTING EASEMENTS, THE VILLAGE ESTATES LLC, GRANTOR

WHEREAS, the City of Wilsonville Design Review Board approved the development to Village at Main Street Phase III, 99DB10, which required as a condition of approval that a public utility easement by conveyed to the City; and

WHEREAS, there currently exists on the property an easement granted by the applicant Village Estates LLC ("Owners"), as Plat No. 3642, Book 119, Page 14, Main Street Village and dated December 22, 2000. However, because the applicant removed and reconstructed a portion of the public stormline, the location of this easement does not track the location of the utility; does not conform to the needs and requirements of the Public Works Department and therefore is no longer needed by the City of Wilsonville; and

WHEREAS, the City Council finds that the public interest is served by an "exchange" of easements through a quitclaim of the existing above-referenced real property easement pursuant to ORS 271.310(3) in return for a real property easement which is of equal or superior useful value, which tracks the City's stormlines constructed to serve this and other properties in the area; therefore, extinguishment by vacation is unnecessary.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

- 1. Based on the above recitals and findings, the City of Wilsonville approves the following exchange of easements:
 - (a) The City's release, by a Reconveyance and Quitclaim, of all its interest in the Stormline Easement described in Exhibit 1, attached hereto and incorporated herein, in exchange for
 - (b) The Owners' conveyance to the City of the Stormline Pipeline Easement described in Exhibit 2, attached hereto and incorporated herein.
 - 2. The City Manager is authorized to sign these instruments on behalf of the City.
 - 3. This resolution is effective upon adoption.

ADOPTED by the Wilsonville City Council at a regular meeting thereof this 21st day of

August, 2006, and filed with the Wilsonville City Recorder/this date.

CHARLOTTE LEHAN, Mayor

ATTEST:

Sandra C. King, MMC, City Recorded

SUMMARY OF VOTES:

Mayor Lehan

Yes

Councilor Kirk

Yes

Councilor Holt

Yes

Councilor Knapp

1 03

Yes

Councilor Ripple

Yes

Attachments:

Exhibit 1 -- City's release Reconveyance and Quitclaim

Exhibit 2 -- Owners' Conveyance to City

MEMORANDUM

DATE:

August 22, 2006

TO:

Honorable Mayor and City Council

FROM:

Dee M. Staten, Senior Engineering Technician

RE:

Reconveyance and Quitclaim of Easement - Village at Main Street

Phase III

A portion of the project site known as Village at Main Street Phase III, owned by Village Estates LLC removed a portion of the existing Public Storm Pipe system to avoid conflicts with proposed buildings on the project site. Village Estates LLC has installed a new Public Storm Pipe system that avoids conflict with all buildings. As required under the permitting process, the owner shall grant the City of Wilsonville a Pipeline Easement over the relocated Public Storm Pipe. In turn, The City of Wilsonville shall Reconvey and Quitclaim the existing Easement over the area where the Public Storm Pipe has been removed.

The attached Pipeline Easement, Reconveyance and Quitclaim of Easement documents are a required component of final approval. When executed by the City of Wilsonville and recorded by Clackamas County, this component of the project will be considered complete.

EXHIBIT 1

RECONVEYANCE AND QUITCLAIM OF EASEMENT

After recording, return to: CITY RECORDER CITY OF WILSONVILLE 30000 SW Town Center Loop E Wilsonville, OR 97070

KNOW ALL MEN BY THESE PRESENTS, that the CITY OF WILSONVILLE, a municipal corporation, Grantor, releases and quitclaims to Village Estates, LLC, an Oregon Limited Liability Company, Grantee, for the consideration hereinafter stated, all right, title and interest in and to the following real property easement, described as follows:

The legal description is set forth in "EXHIBIT A" attached hereto, and incorporated by reference herein.

A map of the above legal description is set forth in "EXHIBIT B" and incorporated by reference herein.

The true and actual consideration paid for this transfer, in terms of dollars, is none. However, the actual consideration consists of other property of equal or superior value, which is the whole consideration.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

of Easement this day or	f August, 2006.	,
GR	ANTOR: CITY	OF WILSONVILLE, a municipal corporation
	By:	
	_	Arlene Loble City Manager

IN WITNESS WHEREOF, the undersigned Grantor has executed this Reconveyance and Ouitclaim

STATE OF OREGON)	e en
) ss	
County of Clackamas)	
This instrument was acknowledged	before me on, 2000
by Arlene Loble as City Man	ager of the City of Wilsonville.
	•
•	
	NOTARY PUBLIC FOR OREGON
	My Commission Expires:
·	
APPROVED AS TO FORM	
This, 200	06.
:	
Michael E. Kohlhoff, City Attorney	
City of Wilsonville, Oregon	
APPROVED AS TO LEGAL DESCRIPTIO	N
This day of , 20	006.
ladene Stenslan I	·
Michael A. Stone, P.E., City Engineer	The State of Control o
City of Wilsonville, Oregon	
AUTHORIZED on behalf of the City of Wil	sonville, Oregon
this day of, 2006.	
	·
Arlene Loble, City Manager	
A GEOGRAPHIC THE	·
ATTESTED TO:	•
	· · · · · · · · · · · · · · · · · · ·
Sandra C. King, MMC, City Recorder	Date

W.B. Wells

& Associates, Inc.

Surveyors • Engineers • Planners



May 2, 2006

W.B. WELLS & ASSOC., INC. JOB NO. 2005-279

DESCRIPTION
PORTION OF AN EASEMENT TO BE QUITCLAIMED
BEING OVER A POTION OF LOT 6, "MAIN STREET VILLAGE"

BE QUITCLAIMED EXHIBIT "A", "MAIN STREET VILLAGE"

A PORTION OF THAT 15.00' WIDE PUBLIC STORM DRAIN EASEMENT AS SHOWN ON THE DULY RECORDED PLAT OF "MAIN STREET VILLAGE", PLAT BOOK 119, PAGE 14, CLACKAMAS COUNTY PLAT RECORDS, SAID EASEMENT BEING OVER A PORTION OF LOT 6 OF SAID PLAT, BEING SITUATED IN THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 3 SOUTH, RANGE 1 WEST, WILLAMETTE MERIDIAN, CITY OF WILSONVILLE, COUNTY OF CLACKAMAS, AND STATE OF OREGON, SAID PORTION TO BE QUITCLAIM BEING DESCRIBED BELOW:

COMMENCING AT THE CENTERLINE OF SAID PUBLIC STORM DRAIN EASEMENT, SAID POINT BEING ON THE NORTHERLY LINE OF SAID LOT 6, BEARING SOUTH 62°18'38" EAST, A DISTANCE OF 94.64 FEET FROM THE MOST NORTHERLY CORNER OF SAID LOT 6; THENCE ALONG THE CENTERLINE OF SAID EASEMENT, SOUTH 21°00'47" WEST, A DISTANCE OF 342.36 FEET; THENCE NORTH 75°59'31" WEST, ALONG THE CENTERLINE OF THE WESTERLY OFFSHOOT OF SAID PUBLIC STORM DRAIN EASEMENT, A DISTANCE OF 7.56 FEET TO THE POINT OF BEGINNING OF HEREIN DESCRIBED PORTION TO BE QUITCLAIMED; THENCE CONTINUING ALONG THE CENTERLINE OF SAID PUBLIC STORM DRAIN EASEMENT, NORTH 75°59'31" WEST, A DISTANCE OF 104.27 FEET TO THE WESTERLY LINE OF SAID LOT 6, SAID POINT BEING THE TERMINUS POINT OF ABOVE DESCRIBED EASEMENT.

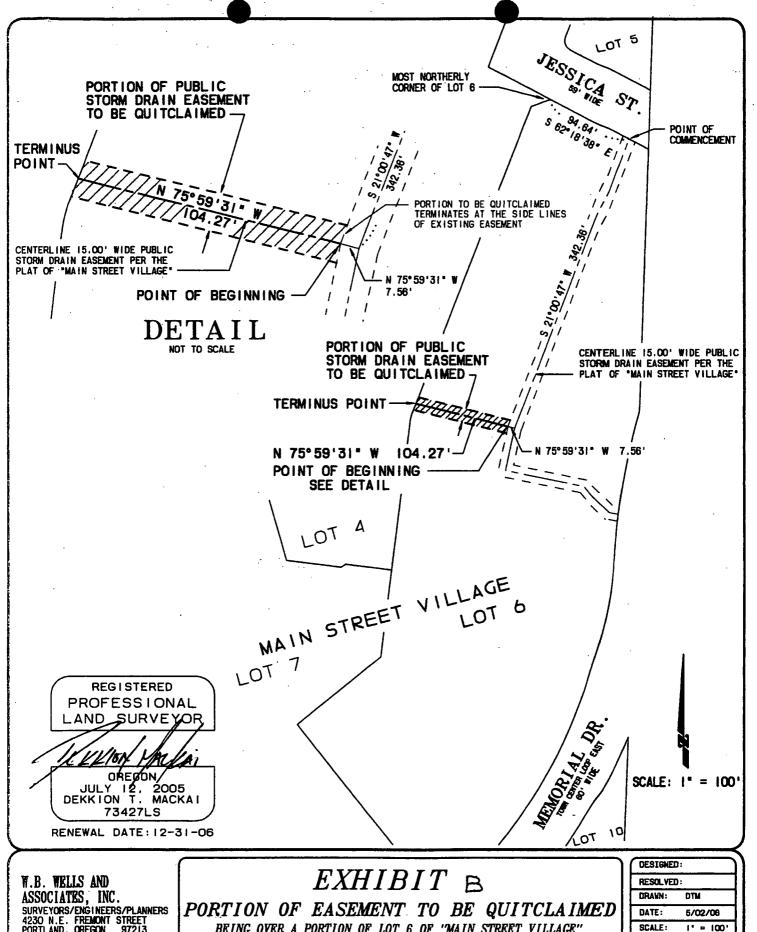
THE WESTERLY LIMIT OF THE PORTION TO BE QUITCLAIMED TERMINATES AT THE WESTERLY LINE OF SAID LOT 6. THE EASTERLY LIMIT OF PORTION TO BE QUITCLAIMED IS THE WESTERLY SIDE LINES OF THE EXISTING PUBLIC STORM DRAIN EASEMENT SHOWN ON THE PLAT OF "MAIN STREET VILLAGE".

SEE EXHIBIT B PORTION OF EASEMENT TO BE QUITCLAIMED.

PROFESSIONAL
LAND SURWEYOR

OREGON
JULY 12, 2005
DEKKION T. MACKAI
#73427LS

RENEWAL DATE: 12-31-04



4230 N.E. FREMONT STREET PORTLAND, OREGON 97213 PHONE (503) 284-5896 FAX (503) 284-8530

BEING OVER A PORTION OF LOT 6 OF "MAIN STREET VILLAGE" SITUATED IN THE NW 1/4 OF SECTION 24, T 3 S, R 1 W, W.M. CITY OF WILSONVILLE, COUNTY OF CLACKAMAS, STATE OF OREGON

DESIGNED	:
RESOLVED	:
DRAWN:	DTM
DATE:	5/02/08
SCALE:	1, = 100,
FILE NO.	05-279
REVISED:	

EXHIBIT 2

PIPELINE EASEMENT Grantor - Limited Liability Company

After recording, return to: CITY RECORDER CITY OF WILSONVILLE 30000 SW TOWN CENTER LOOP, E. WILSONVILLE OR 97070

unto the	referred to as "Grantor", for the consideration hereinafter stated, does forever gran CITY OF WILSONVILLE, a municipal corporation, hereinafter referred to a
	a permanent right-of-way and easement over and along the full width and length of described as follows, to-wit:
1.	Legal description is set forth in EXHIBIT "A" attached hereto, and incorporated by reference herein.
2.	A map of the above legal description is set forth in EXHIBIT "B" and incorporated by reference herein.
together wi	th a temporary construction easement as follows:

promised which is (the whole/part of the) consideration (indicate which)*. (If not applicable, the sentence between the symbols * should be deleted. See ORS 93.030.)

In the event the permanent right-of-way and easement shall no longer serve a public purpose, it shall revert back to the Grantor, its successors and/or assigns; and

TO HAVE AND TO HOLD the above described permanent right-of-way and easement unto said Grantee in accordance with the conditions and covenants as follows:

1. The permanent right-of-way and easement shall include the right, privilege, and authority, to the said City of Wilsonville, to excavate for, and to construct, build, install, lay, patrol, operate, maintain, repair, replace and remove an underground sanitary sewer, storm drain, or water pipeline or pipelines, with all appurtenances incident thereto or necessary therewith, including aboveground valve boxes, fire hydrants or manholes, for the purpose of carrying and conveying sewage wastes, surplus waters or potable water as the case may be, and for similar

D. D. State and Antonia and Antonia

Pipeline Easement 708(e) Rev. 2/6/2006 Page 1 of 4 uses in, under, and across the said premises, and to cut and remove from said right-of-way any trees and other obstructions which may endanger the safety or interfere with the use of said pipelines, appurtenances attached to or connected therewith; and the right of ingress and egress to and over said above described premises at any and all times for doing anything necessary, useful, or convenient for the enjoyment of the easement hereby granted. No building or structure shall be constructed over the pipeline easement right-of-way.

- 2. To the extent allowed by law, Grantee will indemnify and hold harmless the Grantor, its successors and/or assigns from claims for injury to person or property as a result of the negligence of the Grantee, its agents or employees in the construction, operation, or maintenance of said pipeline.
- 3. The City of Wilsonville, upon the initial installation, and upon each and every occasion that the same be repaired, replaced, renewed, added to, or removed, shall restore the premises of the Grantor, and any improvements disturbed by the City, to as good condition as they were prior to any such installation work, including, but not limited to, the restoration of any topsoil, lawn and nursery stock of like kind and quality subject to reasonable substitution as may be necessitated by obstruction or interference with the use granted herein.
- 4. Grantor may, at its option and expense, relocate said right-of-way, easement and associated public appurtenances and utilities, provided such relocation is accepted by the City as complying with applicable codes and standards, land use laws and regulations.

you	, 200 <u></u> .	
U	GRANTOR:	(Name of Limited Liability Company)
	By:	(Agent) ROBERT G NOHAMAN
		(ingoin)

STATE OF OREGON)	
County of <u>CLACKAMMAS</u>) ss	
On this 7 ^m day of Aubust for said County and State, personally appeare known to me to be the person whose name acknowledged that executed the same	, 2006, before me, a notary public in and d ROBERT JOHNSON, subscribed to the within instrument and e for the purposes therein contained.
IN WITNESS WHEREOF, I have her year above written.	eunto set my hand and official seal on the day and
OFFICIAL SEAL SANDRA SOMERS NOTARY PUBLIC - OREGON COMMISSION NO. 400578 MY COMMISSION EXPIRES JANUARY 24, 2010	NOTARY PUBLIC FOR OREGON My Commission Expires: 1/24/2010
STATE OF OREGON) ss	
County of)	
On this day of for said County and State, personally appeare known to me to be the person whose name acknowledged that executed the same	, 200, before me, a notary public in and d, subscribed to the within instrument and e for the purposes therein contained.
IN WITNESS WHEREOF, I have her year above written.	eunto set my hand and official seal on the day and
· · · <u>N</u>	OTARY PUBLIC FOR OREGON
	My Commission Expires:

A CONTROL OF THE STATE OF THE S

APPROV	ED AS TO FOR	M	•	
this	day of		, 200	
				•
	ee, Assistant City ilsonville, Orego			
	ED AS TO LEG			
	<u>Pue</u> Steu L. Stone, P.E., Ci ilsonville, Orego			
				The second secon
	ED on behalf of (ATTESTED TO:
Arlene Lo	ble, City Manage	er		Sandra C. King, MMC, City Recorder Date:
STATE O	F OREGON)) ss		
County of	Clackamas)		
On this	day of			_, 200, before me personally appeared
subscribed	to this instrume	, person nt, and acknow	ally known to ledged that she	me to be the person whose name is executed the same.
			NOTARY P	UBLIC FOR OREGON
				ssion Expires:

W.B. Wells

& Associates, Inc.

Surveyors • Engineers • Planners



Exceptional Service,

Quality Beyond Your Expectations

EXHIBITA"

May 2, 2006

W.B. WELLS & ASSOC., INC. JOB NO. 2005-279

DESCRIPTION PUBLIC STORM DRAIN EASEMENT BEING OVER A PORTION OF LOT 6, "MAIN STREET VILLAGE"

A 15.00' WIDE PUBLIC STORM DRAIN EASEMENT BEING OVER A PORTION OF LOT 6 OF THE DULY RECORDED PLAT OF "MAIN STREET VILLAGE", PLAT BOOK 119, PAGE 14, CLACKAMAS COUNTY PLAT RECORDS, BEING SITUATED IN THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 3 SOUTH, RANGE 1 WEST, WILLAMETTE MERIDIAN, CITY OF WILSONVILLE, COUNTY OF CLACKAMAS, AND STATE OF CREGORIES AID EASEMENT BEING DESCRIBED BELOW:

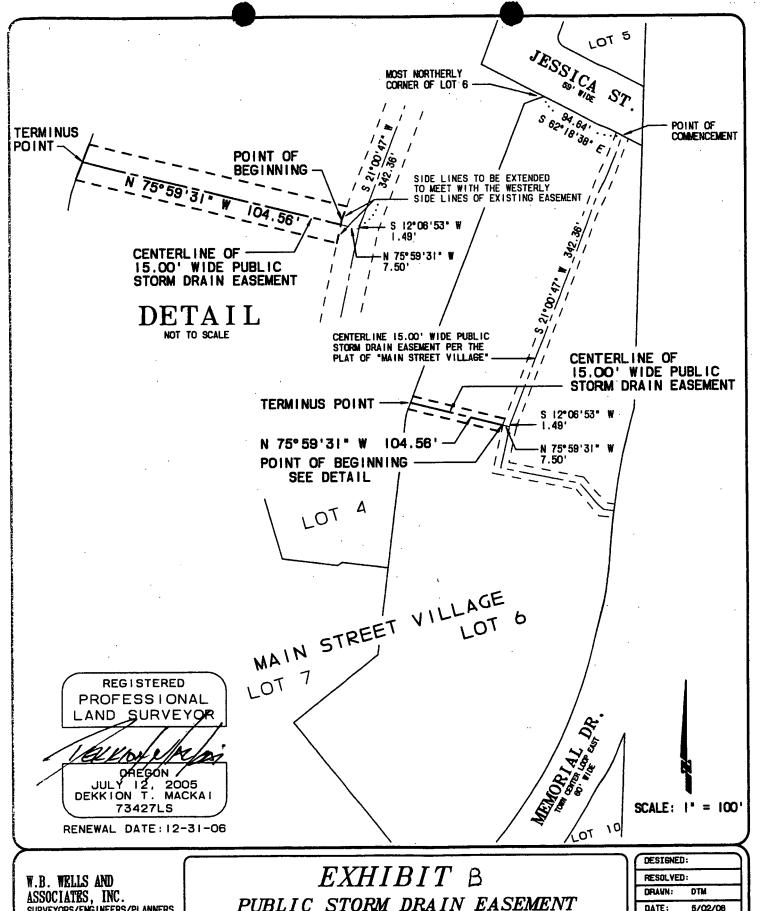
COMMENCING AT THE CENTERLINE OF THE PUBLIC STORM DRAIN EASEMENT AS SHOWN ON SAID PLAT OF "MAIN STREET VILLAGE", SAID POINT BEING ON THE NORTHERLY LINE OF SAID LOT 6, BEARING SOUTH 62°18'38" EAST, A DISTANCE OF 94.64 FEET FROM THE MOST NORTHERLY CORNER OF SAID LOT 6; THENCE ALONG THE CENTERLINE OF SAID EASEMENT, SOUTH 21°00'47" WEST, A DISTANCE OF 342.36 FEET TO AN ANGLE POINT; THENCE SOUTH 12°06'53" WEST, A DISTANCE OF 1.49 FEET; THENCE LEAVING SAID CENTERLINE, NORTH 75°59'31" WEST, A DISTANCE OF 7.50 FEET TO THE POINT OF BEGINNING OF HEREIN DESCRIBED EASEMENT, SAID EASEMENT BEING 7.50 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE; THENCE CONTINUING NORTH 75°59'31" WEST, A DISTANCE OF 104.56 FEET TO THE WESTERLY LINE OF SAID LOT 6., SAID POINT BEING THE TERMINUS POINT OF ABOVE DESCRIBED EASEMENT.

THE SIDE LINES OF ABOVE DESCRIBED EASEMENT TO BE EXTENDED AT THE POINT OF BEGINNING TO MEET THE WESTERLY SIDE LINES OF THE EXISTING PUBLIC STORM DRAIN EASEMENT. THE SIDE LINES AT THE TERMINUS POINT TO BE SHORTENED OR EXTENDED TO MEET WITH THE WESTERLY LINT OF SAID LOT 6.

CONTAINING 1,572 SQUARE FEET.

SEE EXHIBIT 53- PUBLIC STORM DRAIN EASEMENT.

REGISTERED PROFESSIONA **OREGON** JULY 12, 2005 **DEKKION T. MACKAI** 73427 EXPIRES: 12-31- 0



ASSOCIATES, INC.
SURVEYORS/ENGINEERS/PLANNERS
4230 N.E. FREMONT STREET
PORTLAND, OREGON 97213
PHONE (503) 284-5896
FAX (503) 284-8530

PUBLIC STORM DRAIN EASEMENT

LOT 6 OF "MAIN STREET VILLAGE"

SITUATED IN THE NW 1/4 OF SECTION 24, T 3 S, R 1 W, W.M. CITY OF WILSONVILLE, COUNTY OF CLACKAMAS, STATE OF OREGON

DESIGNED	:
RESOLVED	:
DRAVN:	DTM
DATE:	5/02/08
SCALE:	1. = 100.
FILE NO.	05-279
REVISED:	in ested



Fidelity National Title Company of Oregon

1001 SW Fifth Avenue, Suite 400 • Portland, OR 97204 (503) 223-8338 • FAX (503) 227-8425

SUPPLEMENTAL SUBDIVISION GUARANTEE FOR THE PROPOSED PLAT OF Village Estates Condominium

ORDER NO.: 01-551591-28

FEE: \$200.00

DATED: June 12, 2006

Fidelity National Title Insurance Company

GUARANTEES

Any County or City within which the subdivision or proposed subdivision is located:

That the estate or interest in the land which is covered by this Guarantee is:

A Fee

According to the public records which impart constructive notice of matters affecting title to the premises described on Exhibit "One", we find that as of June 5, 2006, at 5:00 p.m. the last deed of record runs to:

Village Estates, LLC, an Oregon limited liability company

We also find the following apparent encumbrances, which include 'Blanket Encumbrances' as defined by ORS 92.305(1), and also easements, restrictive covenants and rights of way.

NOTE: taxes as follows:

Property taxes for the fiscal year 2005-2006, paid in full.

Amount:

\$37,898.75

Account No.:

05003167

Map No.:

31W23AD03700

Levy Code:

003-027

Affects:

additional property also

1. City liens in favor of the City of Wilsonville, if any.

Order No. 01-551591-28

2. Covenants, conditions and restrictions (deleting therefrom any restrictions indicating any preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status or national origin) as set forth in the document

Recorded:

August 12, 1997, Recorder's No. 97-061188

Said document has been amended by instrument

Recorded:

October 9, 2000, Recorder's No. 2000065852

- 3. The above covenants, conditions and restrictions contain among other things provisions for maintenance obligations and formation of a unit owners association.
- 4. Easement and Maintenance Agreement, including the terms and provisions thereof,

Between:

City of Wilsonville and Village at Main Street-Phase I, LLC

Recorded:

October 9, 2000, Recorder's No. 2000065853

Said document has been amended by instrument

Recorded:

December 22, 2000, Recorder's No. 2000-082007

5. Covenants, conditions and restrictions, as shown on the plat of Main Street Village.

Reference is made to said document for full particulars.

6. Easement(s) for the purpose(s) shown below and rights incidental thereto as delineated or as offered for dedication, on the plat of said property.

Purpose:

Waterline

Affects:

Northeasterly portion of lot 6, 15 feet in width as deline ated on plat

7. Easement(s) for the purpose(s) shown below and rights incidental thereto as delineated or as offered for dedication, on the plat of said property.

Purpose:

Public storm drain

Affects:

Lot 6, 15 feet in width as delineated on plat

8. Agreement for and Reservation of Cross Easements and Maintenance Obligations, including the terms and provisions thereof,

Recorded:

May 6, 2004, Recorder's No. 2004-040570

Order No. 01-551591-28

9. Line of credit Deed of Trust, to secure an indebtedness as shown below and any other obligation secured thereby:

Amount:

\$27,500,000.00

Dated:

May 25, 2004

Grantor:

Village at Main Street- Phase II, LLC, an Oregon limited liability

company

Trustee:

Fidelity National Title Company of Oregon

Beneficiary:

First Independent Bank

Loan No.:

0003746

Recorded:

June 4, 2004, Recorder's No. 2004-050613

Affects:

This and other property

and re-recorded May 4, 2005, Recorder's No. 2005-040406

- 10. [Intentionally deleted]
- 11. Leases and/or tenancies, if any.
- 12.

CC:

Marathon Management, Attn: Robert Johnson

Stoel Rives LLP, Attn: Pat Kester

Fidelity National Title Company of Oregon, Attn: Vicki Kryszak

Land Development, Attn: Toni

We have also searched our General Index for judgments and state and federal liens against the grantees named above and find:

None

Order No. 01-551591-28

This is not a report issued preliminary to the issuance of a title insurance policy. Our search is limited and its use is intended as an informational report only, to be used in conjunction with the development of real property. Liability is limited to an aggregate sum not to exceed \$1,000.00.

Fidelity National Title Insurance Company

Toni Stanbone Project Coordinator

NOTE - ORS 92.305(1) reads as follows:

"Blanket encumbrance" means a trust deed or mortgage or any other lien or encumbrance, mechanics' lien or otherwise, securing or evidencing the payment of money and affecting more than one interest in subdivided or series partitioned land, or an agreement affecting more than one such lot, parcel or interest by which the subdivider, series partitioner or developer holds such subdivision or series partition under an option, contract to sell or trust agreement.

EXHIBIT "ONE"

The premises are in CLACKAMAS County and are described as follows:

A portion of Lot 6, "MAIN STREET VILLAGE", situated in the Northwest Quarter of Section 24, Township 3 South, Range 1 West, Willamette Meridian, City of Wilsonville, Clackamas County, State of Oregon, being more particularly described as follows:

Beginning at the initial point, said point being a found 5/8" iron rod with yellow plastic cap marked "W.B. Wells & Assoc. Inc." marking the Southwesterly corner of said Lot 6; thence along the Westerly line of said Lot 6, North 51°17′56" East, a distance of 119.00 feet; thence North 07°00′04" East, a distance of 261.46 feet; thence along the arc of a 49.00 foot radius curve concave to the East through a central angle of 14°00′42" (chord bears North 14°00′26" East, a distance of 11.95 feet), an arc distance of 11.98 feet; thence North 21°00′49" East, a distance of 9.51 feet; thence leaving said Westerly line, South 75°59′31" East, a distance of 99.54 feet; thence South 07°12′29" West, a distance of 300.81 feet; thence South 47°12′04" West, a distance of 168.54 feet to the South line of said Lot 6; thence North 38°42′04" West, along said South line of Lot 6, a distance of 105.89 feet to the initial point.

Clackamas County Official Records Sherry Hall, County Clerk

2006-048218

00979098200600482180020021

\$31.00

05/26/2006 10:50:37 AM

D-D Cnt=1 Stn=5 BEV L. \$10.00 \$11.00 \$10.00

SEND TAX STATEMENTS TO:
Village at Main Street — Phase II, LLC
c/o Robert G. Johnson
30050 SW Town Center Loop West, Suite 200
Wilsonville, OR 97070

AFTER RECORDING RETURN TO:

David P. Weiner, Esq. 1515 SW Fifth Avenue

Portland, OR 97201

Suite 600

BARGAIN AND SALE DEED

VIIIage at Main Street - Phase III, LLC, Grantor, conveys to Village at Main Street - Phase II, LLC, an Oregon limited liability company, Grantee, all of Grantor's interest in Lot 6 MAIN STREET VILLAGE and Lots 26 and 27, MAIN STREET VILLAGE NO. 2, Wilsonville, Clackamas County, Oregon.

The true consideration for this conveyance consists in whole of other value given.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS THAT IN FARM OR FOREST ZONES MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE AND THAT LIMIT LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 IN ALL ZONES. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY

[Remainder of this page left intentionally blank]

OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, THE EXISTENCE OF FIRE PROTECTION FOR STRUCTURES AND THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). ORS 93.040(2).

Dated this 18 day of May, 2006.

Village at Main Street - Phase III, LLC

By:

Robert G. Johnson, Manager

STATE OF OREGON

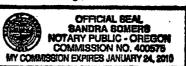
County of CLACLAMAS)

On this 18 day of May, 2006, before me personally appeared Robert G. Johnson who being duly sworn, stated that he is the Manager of Village at Main Street – Phase III, LLC and acknowledged the foregoing instrument to be its voluntary act and deed.

Notary Public for Oregon

My commission expires: _____/

SANDRA SOMERS



400575

JANUARY SH, 2010

Page 2 - Bargain and Sale Deed

9269.001/Bargain and Sale Deed - Village Phase III to Phase II



10,1

s instrument filed for record by Fidelity forei Title as an accommodation only, it is not been examined as to its execution is to its effect upon the title.

Clackamas County Official Records Sherry Hall, County Clerk

2006-048219



\$31.00

D-D Cnt=1 Stn=5 BEV L. \$10.00 \$11.00 \$10.00

SEND TAX STATEMENTS TO:
Village at Main Street - Phase II, LLC
c/o Robert G. Johnson
30050 SW Town Center Loop West, Suite 200
Wilsonville, OR 97070

AFTER RECORDING RETURN TO: David P. Weiner, Esq. 1515 SW Fifth Avenue

Portland, OR 97201

Suite 600

BARGAIN AND SALE DEED

Henriksen Properties, LLC, an Oregon limited liability company, Grantor, conveys to Village at Main Street – Phase II, LLC, an Oregon limited liability company, Grantee, all of Grantor's undivided fifteen percent (15%) interest in Lots 6 and 7 MAIN STREET VILLAGE and Lots 26 and 27, MAIN STREET VILLAGE NO. 2, Wilsonville, Clackamas County, Oregon. The purpose of this Deed is to terminate that certain Tenancy in Common Agreement dated August 17, 2005, between Grantor and Grantee, recorded August 24, 2005, Clackamas County Fee No. 2005-081215.

SUBJECT TO: All easements, rights-of-way, restrictions and encumbrances of record.

The true consideration for this conveyance consists in whole of other value given.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS THAT IN FARM OR FOREST ZONES MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE AND THAT LIMIT LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 IN ALL ZONES. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY

Page 1 - Bargain and Sale Deed

9269.001/Bargain and Sale Deed - Henriksen to Company v2

OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, THE EXISTENCE OF FIRE PROTECTION FOR STRUCTURES AND THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). ORS 93.040(2).

Dated this Barry day of May, 2006, as of January 1, 2006.

Henriksen Properties, LLC

By:

Title

GRANTOR

STATE OF OREGON

County of Washington)

On this 19 day of May, 2006, before me personally appeared Lynn S. Henriksen who being duly sworn, stated that she/he is the Manager of Henriksen Properties, LLC, and acknowledged the foregoing instrument to be its voluntary act and deed.

Notary Public for Oregon
My commission expires: Wav. 23, 3009



LAURTE J ELWELL 398657

Page 2 - Bargain and Sale Deed

9269.001/Bargain and Sale Deed - Henriksen to Company v2



Clackamas County Official Records Sherry Hall, County Clerk

2006-048220



\$36.00

05/26/2006 10:50:37 AM

D-D Cnt=1 Stn=5 BEV L. \$15.00 \$11.00 \$10.00

SEND TAX STATEMENTS TO: Village Estates, LLC c/o Robert G. Johnson 30050 SW Town Center Loop West, Suite 200 Wilsonville, OR 97070

AFTER RECORDING RETURN TO:

David P. Weiner, Esq. 1515 SW Fifth Avenue

Portland, OR 97201

Suite 600

BARGAIN AND SALE DEED

VILLAGE AT MAIN STREET – PHASE II, LLC, an Oregon limited liability company, Grantor, conveys to VILLAGE ESTATES, LLC, an Oregon limited liability company, Grantee, that certain real property situated in Clackamas County, Oregon, the legal description of which is attached hereto as Exhibit "A" and by this reference incorporated herein.

The true consideration for this conveyance consists in whole of other value given.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS THAT IN FARM OR FOREST ZONES MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE AND THAT LIMIT LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 IN ALL ZONES. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY

Page 1. BARGAIN AND SALE DEED 9269.005 o Deed to Village Estates, LLC

PLANNING DEPARTMENT TO VERIFY APPROVED USES, THE EXISTENCE OF FIRE PROTECTION FOR STRUCTURES AND THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). ORS 93.040(2).

Dated this _______, 2006.

Village at Main Street - Phase II, LLC

By:

Robert G. Johnson, Manager

GRANTOR

STATE OF OREGON

County of CLACEBMAS

On this 18 day of 2006, before me personally appeared Robert G. Johnson, who being duly sworn, stated that he is the Manager of Village at Main Street – Phase II, LLC and acknowledged the foregoing instrument to be its voluntary act and deed.

Notary Public for Oregon
My commission expires: 1/24/10

SOMERS

OFFICIAL SEAL
SANDRA SOMERS
NOTARY PUBLIC - OREGON
COMMISSION NO. 400575
MY COMMISSION EXPIRES JANUARY 24, 2010

Page 2. BARGAIN AND SALE DEED 9269.005 o Deed to Village Estates, LLC

Exhibit "A"

The premises are in CLACKAMAS County and are described as follows:

A portion of Lot 6, "MAIN STREET VILLAGE", situated in the Northwest Quarter of Section 24, Township 3 South, Range 1 West, Willamette Meridian, City of Wilsonville, Clackamas County, State of Oregon, being more particularly described as follows:

Beginning at the initial point, said point being a found 5/8" iron rod with yellow plastic cap marked "W.B. Wells & Assoc. Inc." marking the Southwesterly corner of said Lot 6; thence along the Westerly line of said Lot 6, North 51°17′56" East, a distance of 119.00 feet; thence North 07°00′04" East, a distance of 261.46 feet; thence along the arc of a 49.00 foot radius curve concave to the East through a central angle of 14°00′42" (chord bears North 14°00′26" East, a distance of 11.95 feet), an arc distance of 11.98 feet; thence North 21°00′49" East, a distance of 9.51 feet; thence leaving said Westerly line, South 75°59′31" East, a distance of 99.54 feet; thence South 07°12′29" West, a distance of 300.81 feet; thence South 47°12′04" West, a distance of 168.54 feet to the South line of said Lot 6; thence North 38°42′04" West, along said South line of Lot 6, a distance of 105.89 feet to the initial point.

