

RESOLUTION NO. 2062

A RESOLUTION AUTHORIZING THE CITY OF WILSONVILLE TO LEVY PROPERTY TAXES AS PROVIDED IN THE ADOPTED BUDGET FOR FISCAL YEAR 2007-08.

WHEREAS, the City Council of the City of Wilsonville has adopted a budget for fiscal year beginning July 1, 2007 and ending June 30, 2008 which requires ad valorem property taxes to balance the budget; and

WHEREAS, ORS 294.435(1) requires local governments to take formal action to declare an ad valorem tax rate.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

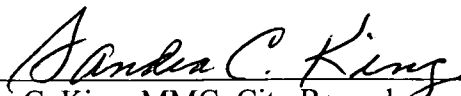
1. To impose the taxes provided for in the adopted budget at the rate of \$2.5206 per \$1,000 of assessed value for operations.
2. To impose taxes in the amount of \$350,000 for general obligation bonds.
3. These taxes are imposed and categorized for tax year 2007-2008 upon the assessed value of all taxable property within the city.

| | <u>Subject to the General Governmental Limitation</u> | <u>Excluded from the Limitation</u> |
|---|---|---|
| General Fund | \$2.5206/\$1000 | |
| General Obligation and Debt Service Fund | | \$350,000 |

ADOPTED by the Wilsonville City Council at a regularly scheduled meeting thereof this 4th day of June, 2007, and filed with the City Recorder this date.


CHARLOTTE LEHAN, Mayor

ATTEST:



Sandra C. King, MMC, City Recorder

SUMMARY of Votes:

| | |
|------------------------|---------|
| Mayor Lehan | Yes |
| Council President Kirk | Yes |
| Councilor Knapp | Yes |
| Councilor Núñez | Excused |
| Councilor Ripple | Yes |