

RESOLUTION NO. 2077

A RESOLUTION AUTHORIZING A TRANSFER OF BUDGET APPROPRIATIONS WITHIN CERTAIN FUNDS FOR FISCAL YEAR 2007-08.

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2007-08 by Resolutions 2060 and 2061; and,

WHEREAS, certain expenditures are expected to exceed the original adopted budget in some of the City's funds and budgetary transfers are necessary within these funds to provide adequate appropriation levels to expend the unforeseen costs; and,

WHEREAS, ORS 294.450 provides that a city may transfer appropriations within appropriation categories provided the enabling resolution states the need for the transfer, purpose of the expenditure and corresponding amount of appropriation; and,

WHEREAS, all transfers from contingencies within the fiscal year to date aggregate to not more than fifteen percent (15%) of the fund's total appropriations, with transfers exceeding this limit being referred via a separate supplemental budget request; and,

WHEREAS, to facilitate clarification of the adjustments in this resolutions Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed transfer of budget appropriation; and,

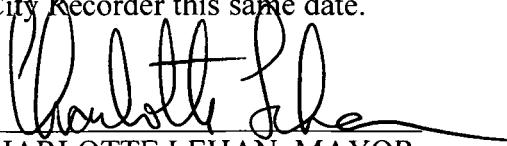
WHEREAS, Attachment B to this resolution provides the need for the transfer, purpose of the expenditure and corresponding amount of appropriation.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The City amends the estimated appropriations within the funds and categories delineated in Attachment A and explained in Attachment B.

This resolution becomes effective upon adoption.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof
this 5th of November 2007 and filed with Wilsonville City Recorder this same date.


CHARLOTTE LEHAN, MAYOR

ATTEST:


Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

| | |
|------------------|-----|
| Mayor Lehan | Yes |
| Councilor Knapp | Yes |
| Councilor Ripple | Yes |
| Councilor Kirk | Yes |
| Councilor Núñez | Yes |

ATTACHMENT A
SUMMARY BY FUND AND CATEGORY

| | Current Appropriations | Change in Appropriations | Amended Appropriations |
|-----------------------------|---------------------------|-----------------------------|---------------------------|
| Fleet Fund | | | |
| Capital outlay | \$ 329,500 | \$ 79,000 | \$ 408,500 |
| Contingency | 724,965 | (79,000) | 645,965 |
| Net change in requirements | | \$ - | |
| Transit Fund | | | |
| Materials and services | \$ 972,350 | \$ 45,000 | \$ 1,017,350 |
| Contingency | 1,407,232 | (45,000) | 1,362,232 |
| Net change in requirements | | \$ - | |
| Sewer Operating Fund | | | |
| Personal services | \$ 727,233 | \$ 22,500 | \$ 749,733 |
| Materials and services | 1,491,402 | (27,825) | 1,463,577 |
| Capital outlay | 7,200 | 5,325 | 12,525 |
| Net change in requirements | | \$ - | |
| Streets SDC Fund | | | |
| Interfund transfers out | \$ 3,598,100 | \$ 180,000 | \$ 3,778,100 |
| Contingency | 1,047,023 | (180,000) | 867,023 |
| Net change in requirements | | \$ - | |

ATTACHMENT B
NEED, PURPOSE, AND AMOUNT: BY FUND & CATEGORY

| | <u>Adopted Budget</u> | <u>Transfer Amount</u> | <u>Revised Budget</u> |
|---|-----------------------|------------------------|-----------------------|
| Fleet Fund | | | |
| Requirements | | | |
| Capital Outlay | | | |
| Rollover funds from prior year for Ford truck purchase | \$ 329,500 | \$ 79,000 | \$ 408,500 |
| Contingency | | | |
| Use available contingency for program activities | 724,965 | (79,000) | 645,965 |
| Net Change in Requirements | | <u>\$ -</u> | |
| Transit Fund | | | |
| Requirements | | | |
| Material and Services | | | |
| BETC consultant | \$ 972,350 | \$ 45,000 | \$ 1,017,350 |
| Contingency | | | |
| Use available contingency for program activities | 1,407,232 | (45,000) | 1,362,232 |
| Net Change in Requirements | | <u>\$ -</u> | |
| Sewer Operating Fund | | | |
| Requirements | | | |
| Personal Services | | | |
| Wages/Benefits for locator position | \$ 727,233 | \$ 22,500 | \$ 749,733 |
| Material and Services | | | |
| Uniform, training, etc for locator position | 1,491,402 | 2,175 | |
| Transfer budget from prof services for locator position | | (30,000) | |
| | | <u>(27,825)</u> | 1,463,577 |
| Capital Outlay | | | |
| Vehicle for locator position | 7,200 | 5,325 | 12,525 |
| Net Change in Requirements | | <u>\$ -</u> | |
| Streets SDC Fund | | | |
| Requirements | | | |
| Interfund Transfers Out to Street CIP | | | |
| Proj #4098-Memorial Drive improvements | \$ 3,598,100 | \$ 180,000 | \$ 3,778,100 |
| Contingency | | | |
| Use available contingency for program activities | 1,047,023 | (180,000) | 867,023 |
| Net Change | | <u>\$ -</u> | |