

RESOLUTION NO. 2466

A RESOLUTION OF THE CITY OF WILSONVILLE AUTHORIZING A DEVELOPMENT AGREEMENT FOR CANYON CREEK ROAD EXTENSION SOUTH PROJECT FROM BOECKMAN ROAD TO VLAHOS DRIVE BETWEEN THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE, THE CITY OF WILSONVILLE, AND MENTOR GRAPHICS CORPORATION.

WHEREAS, the Urban Renewal Agency of the City of Wilsonville, the City of Wilsonville, and Mentor Graphics Corporation have determined it would be in the best interest of everyone concerned to begin construction of the full Canyon Road Extension South Project in the summer of 2014 for completion in 2015 subject to the terms and conditions for the Project's right-of-way acquisition, construction, management, and financing as set forth in the Development Agreement agreed to by the parties, a copy of which is marked Exhibit A, attached hereto and incorporated by reference as fully set forth herein.

NOW, THEREFORE, THE CITY OF WILSONVILLE, RESOLVES AS FOLLOWS:

1. The City Manager is authorized to execute on behalf of the City of Wilsonville the Development Agreement for Canyon Creek Road Extension South Project from Boeckman Road to Vlahos Drive Between the Urban Renewal Agency Of The City of Wilsonville, The City of Wilsonville, And Mentor Graphics Corporation, a copy of Which is marked Exhibit A, attached hereto, and incorporated by reference as if fully set forth herein.
2. The City Manager has the authority to negotiate any minor changes to the Development Agreement with Mentor Graphics and the URA and to execute the Development Agreement subject to approval of the City Attorney as to the final form.
3. This Resolution becomes effective upon adoption.

Adopted by the Wilsonville City Council at a regular meeting thereof this 21st day of April, 2014, and filed with the City Recorder this date.

TIM KNAPP, MAYOR

ATTEST:

Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Mayor Knapp	Yes
Council President Starr	Yes
Councilor Goddard	Yes
Councilor Fitzgerald	Yes
Councilor Stevens	Yes