

RESOLUTION NO. 836

**A RESOLUTION DECLARING COUNCIL'S INTENT TO SUBMIT
INFRASTRUCTURE TAX FINANCIAL ALTERNATIVES TO VOTERS.**

WHEREAS, the City Council has been studying alternative infrastructure tax financing methods and combinations thereof, including a component of tax increment financing under The Year 2000 Plan, but with a modification of the total projects and costs presented therein; and

WHEREAS, the study has not been completed, but that it appears that other components may include options of general obligation bonding and revenue bonding backed by general obligation commitment; and

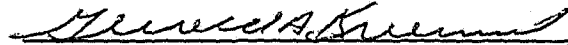
WHEREAS, there was a vote of the citizenry on the Urban Renewal District with The Year 2000 Plan which advised against the District; and

WHEREAS, the Council believes that it should provide the citizens with an opportunity to choose which, if any, tax financing alternatives should be adopted to fund the provision of infrastructure for city transportation, sewage, water, storm drainage, and parks and recreation.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the City Council of the City of Wilsonville:


It is the City Council's intent to submit to the voters of the City of Wilsonville infrastructure tax financing alternatives, including any Tax Increment Financing component, which it may deem advisable after its current study is complete.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof the 17th day of June, 1991, and filed with the Wilsonville City Recorder this same day.



GERALD A. KRUMMEL, Mayor

ATTEST:



VERA A. ROJAS, CMC, City Recorder

SUMMARY of Votes:

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|--------------------|---------------|
| Mayor Krummel | <u>AYE</u> |
| Councilor Chandler | <u>ABSENT</u> |
| Councilor Carter | <u>AYE</u> |
| Councilor Van Eck | <u>AYE</u> |
| Councilor Lehan | <u>AYE</u> |