

RESOLUTION NO. 868

**A RESOLUTION APPROVING THE CITY'S CONTRIBUTION TO THE CITY MANAGER'S DEFERRED COMPENSATION PLAN.**

WHEREAS, the governing body of the City of Wilsonville, hereinafter called "Council", desires to employ ARLENE LOBLE, as City Manager for the City; and

WHEREAS, the parties have entered into an agreement setting forth the essential terms of employment; and

WHEREAS, one of the terms of employment is the City's contribution to the City Manager's deferred compensation plan.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

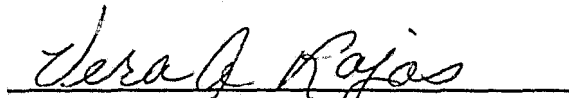
During her employment, the City of Wilsonville will contribute a sum equal to 10% of ARLENE LOBLE'S annual base salary, which is currently set at \$57,500, to be paid on a monthly basis, which monthly basis currently is calculated to be \$479.17, to ICMA Retirement Corporation on behalf of City Manager, ARLENE LOBLE, for her deferred compensation plan with ICMA.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 16th day of September, 1991 and filed with the Wilsonville City Recorder this same date.



GERALD A. KRUMMEL, Mayor

ATTEST:



VERA A. ROJAS, CMC, City Recorder

SUMMARY of Votes:

Mayor Krummel	<u>AYE</u>
Councilor Chandler	<u>NO</u>
Councilor Carter	<u>NO</u>
Councilor Lehan	<u>AYE</u>
Councilor Van Eck	<u>AYE</u>