

RESOLUTION NO. 1075

A RESOLUTION AUTHORIZING DEFERRAL OF SYSTEMS DEVELOPMENT CHARGES FOR STREETS AND SEWER FROM TIME OF ISSUANCE OF BUILDING PERMIT TO TIME OF ISSUANCE OF AN OCCUPANCY PERMIT FOR THE WEST LINN/WILSONVILLE SCHOOL DISTRICT 3JT, WILSONVILLE HIGH SCHOOL.

WHEREAS, under provisions of Section 1 of Article VII of Ordinance No. 386, the West Linn/Wilsonville School District 3JT is obligated to pay systems development charges for streets and sewer in connection with its proposed development of the Wilsonville High School at the time of issuance of building permits; and

WHEREAS, the systems development charges for streets is estimated to be approximately \$80,800, and the systems development charges for the sewer estimated to be approximately \$41,496, and the West Linn/Wilsonville School District 3JT has duly applied to defer payment from the time of issuance of the building permit to the time of issuance of an occupancy permit; and

WHEREAS, Section 4 of Article VII allows that in lieu of payment in cash when due, the City Manager may accept the delivery of a written agreement to pay if the written agreement is secured by collateral satisfactory to the City Manager or his/her designee; and

WHEREAS, collateral may consist of mortgage or trust deeds of real property or an agreement secured by a surety bond issued by a corporation licensed by a state law to give such undertakings, or by cash deposit, letter of credit, or other like security acceptable to the City Manager; and

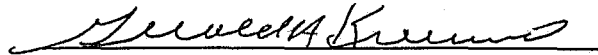
WHEREAS, the Urban Renewal Agency will be contributing approximately 2 million dollars to the West Linn/Wilsonville School District 3JT for construction of recreational and other common facilities which will be used for city activities when not required for school use; and

WHEREAS, the City Manager accepts this arrangement as being an acceptable form of collateral.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

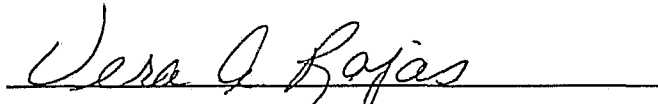
1) That the requested deferral of payment of street and sewer systems development charges from time of issuance of a building permit to time of issuance of an occupancy permit is granted to West Linn/Wilsonville School District 3JT for the Wilsonville High School based upon the aforementioned recitals and findings.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof the 6th day of December, 1993, and filed with the Wilsonville City Recorder this date.



GERALD A. KRUMMEL, Mayor

ATTEST:



VERA A. ROJAS, CMC/AAE, City Recorder

SUMMARY of Votes:

Mayor Krummel	<u>AYE</u>
Councilor Van Eck	<u>AYE</u>
Councilor Carter	<u>AYE</u>
Councilor Hawkins	<u>AYE</u>
Councilor Lehan	<u>AYE</u>