RESOLUTION NO. 1198

A RESOLUTION CONFIRMING, APPROVING AND RATIFYING ONE AND THREE-TENTHS PERCENT (1.3%) SYSTEMS DEVELOPMENT CHARGE INFLATIONARY COST IMPACT AS MEASURED BY THE ANNUAL CHANGE IN THE PACIFIC NORTHWEST CONSTRUCTION COST INDEX.

WHEREAS, Ordinance No. 386, Article IV, has established and imposed a systems development charge and determined that inflationary cost impacts shall be measured and calculated annually each March and charged accordingly; and

WHEREAS, inflationary calculations are to be based upon Pacific Northwest Construction Cost changes in the Engineering News Record Construction Cost Index as represented by the City of Seattle, Washington; and

WHEREAS, the March 27, 1995, issue of Engineering News Record (Exhibit A) reported an increase of one and three-tenths percent (1.3%) in the Annual Construction Cost Index for Seattle, Washington.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

- 1. That the City Council accepts and ratifies an inflationary Construction Cost Index adjustment of one and three-tenths percent (1.3%) as presented in Exhibit A.
- 2. The inflationary cost impact shall be assessed against all systems development charges beginning July 1, 1995, except for the street systems development charges for up to 300 employees for Thrifty Pay Less, Incorporated, which shall remain at \$1,080 per employee as described in the Thrifty Pay Less Development Agreement which was signed on May 2, 1994.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 19th day of June, 1995, and filed with the Wilsonville City Recorder this date.

GERALD A. KRUMMEL, Mayor

ATTEST:

SANDRA C. KING, City Recorder

SUMMARY of Votes:

Mayor Krummel Yes

Councilor Lehan Yes

Councilor Hawkins Yes

Councilor Leahy Yes

Councilor Leo Yes