

**RESOLUTION NO. 1207**

**A RESOLUTION OF THE CITY OF WILSONVILLE, OREGON, CALLING FOR A SPECIAL ELECTION TO BE HELD SEPTEMBER 19, 1995, TO SUBMIT TO THE VOTERS THE QUESTION OF ISSUING GENERAL OBLIGATION BONDS IN THE AMOUNT OF \$3,900,000 TO FINANCE EXPANSION AND IMPROVEMENTS TO THE WILSONVILLE PUBLIC LIBRARY.**

WHEREAS, the Wilsonville Budget Committee and the Library Board have recommended to the City Council that a special election be held on the issuance of general obligation bonds not exceed a principal amount of \$3,900,000; and

WHEREAS, if approved, these bonds will be used to finance the expansion and improvements of the Wilsonville Public Library.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

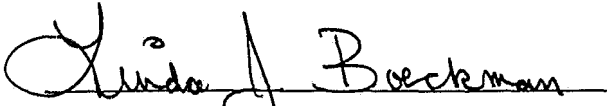
- A. A special election is hereby called for the purpose of submitting to the voters of the City of Wilsonville a general obligation bond measure in a principal amount not to exceed \$3,900,000, which bonds, if approved, would be payable from taxes on property or property ownership. The bonds may be issued in one or more series; and each series may mature over a period of not more than 20 years.
- B. The election shall be held on September 19, 1995.
- C. The election shall be held by mail ballot.
- D. The City Recorder shall cause to be delivered to the Elections Officers of Clackamas and Washington Counties the attached Notice of Measure election not later than July 20, 1995, which is the filing deadline for the ballot measures for the September 19, 1995, special election. The elections officers shall conduct the election as required by law.
- E. The City Recorder shall give notice of the election by posting notice in three public places at least two weeks prior to the election.
- F. The actual ballot title, which is marked "Exhibit A" and incorporated herein, is hereby adopted.

ADOPTED by the Wilsonville City Council at a regular meeting thereof this 17th day of July, 1995, and filed with the Wilsonville City Recorder this date.



GERALD A. KRUMMEL, Mayor

ATTEST:

  
Linda J. Boeckman, Deputy City Recorder

SUMMARY of Votes:

Mayor Krummel	<u>AYE</u>
Council President Lehan	<u>AYE</u>
Councilor Hawkins	<u>AYE</u>
Councilor Leahy	<u>AYE</u>
Councilor Leo	<u>AYE</u>

"EXHIBIT A"

**BALLOT TITLE AND EXPLANATORY STATEMENT**

TITLE

Authorizes issuance of general obligation bonds for Wilsonville Library expansion.

QUESTION

Shall the city be authorized to issue general obligation bonds in an amount not to exceed \$3,900,000? If the bonds are approved they will be payable from taxes on property or property ownership that are not subject to the limits of Section 11b, Article XI of the Oregon Constitution.

SUMMARY

If this measure is approved, proceeds will be used to pay for an approximate 17,500 square foot expansion and improvements of the Wilsonville Library. The library has an immediate need to expand in order to keep pace with growth. Bond proceeds would finance the land acquisition, construction, remodeling, equipping and furnishing of the expanded library and pay all costs incidental thereto. General obligation bonds would be issued in a principal amount not to exceed \$3,900,000. Bonds shall mature in not more than 20 years.

EXPLANATORY STATEMENT

When the Wilsonville Public Library was built in 1988, it was expected that the city would reach "build out" population of 16,500 in the year 2010 and that the 7,500 square foot building might not have to be expanded until that time. However, growth has occurred much faster than anticipated and it now appears that build out will be reached by the year 2000. As a result, there is an immediate need to expand the Library, whose growth in circulation and collection size has far outstripped the city's population growth. In the six years from 1988-1994, the city's population grew by 93%, while the library's circulation grew by 336%.

In 1994, a citizens' Library Expansion Task Force recommended a major expansion of the library building. An architect was subsequently hired to produce preliminary designs and cost estimates for such an expansion. The design plan calls for the library to expand to the east and south, in an area currently used as the building's parking lot. The new wing would provide additional space for the adult and reference collections, as well as larger study and reading areas. The existing building would be used for a larger children's library, expanded meeting space and office space for the library staff. It is anticipated that this expansion would serve the city's needs until the year 2020 or beyond.

The total project cost for a 17,500 square foot expansion has been estimated at \$3,900,000 (1996 dollars), including all direct construction costs, site preparation, utility relocation and connection, furnishings, materials, equipment, and all costs incidental thereto. Bond proceeds may also be used for land acquisition and/or trade with adjoining

property owners for parking and alternative access. It is anticipated that the bond measure will add approximately \$.39 per thousand dollars of assessed valuation to a Wilsonville property tax bill, or about \$58.40 for a \$150,000 home.