

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Wilsonville City Council will be held on June 3, 2024 at 7:00 p.m. at the City of Wilsonville City Hall, 29799 SW Town Center Loop E, Wilsonville, OR 97070. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the City of Wilsonville Budget Committee. A summary of the budget is presented below and can be viewed at <https://www.ci.wilsonville.or.us/finance/page/budget>. A copy of the budget may be inspected or obtained at City Hall, 29799 SW Town Center Loop E., Wilsonville, Oregon by appointment between the hours of 8:00 a.m. and 5:00 p.m. For appointment call 503-682-1011. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance/Net Working Capital	149,102,800	128,552,981	114,047,838
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	47,519,078	46,474,040	43,692,995
Federal, State and All Other Grants, Gifts, Allocations and Donations	20,192,228	17,005,977	12,271,445
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	47,172,371	91,610,377	71,131,425
All Other Resources Except Property Taxes	8,518,854	2,522,200	4,682,800
Property Taxes Estimated to be Received	9,471,859	11,009,000	12,017,000
Total Resources	\$281,977,191	\$297,174,575	\$257,843,503

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	20,452,217	24,977,542	27,260,230
Materials and Services	22,689,371	28,591,498	30,298,634
Capital Outlay	42,015,180	92,773,375	64,754,952
Debt Service	5,271,580	6,033,284	4,914,000
Interfund Transfers	47,717,176	88,720,017	69,334,435
Contingencies	0	47,025,659	51,513,152
Unappropriated Ending Balance and Reserved for Future Expenditure	143,831,668	9,053,200	9,768,100
Total Requirements	\$281,977,191	\$297,174,575	\$257,843,503

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM						
Name of Organizational Unit or Program	Amount	FTE	Amount	FTE	Amount	FTE
Administration	1,645,548	5.50	2,226,115	6.58	2,564,212	6.58
Finance	1,586,517	10.50	2,026,300	10.70	2,271,568	10.80
Information Technology/GIS	1,135,673	6.50	1,800,068	6.50	1,704,385	6.50
Legal	575,190	3.70	782,122	4.20	843,350	4.20
Human Resources & Risk Management	927,733	4.35	1,179,950	4.35	1,228,920	4.35
Community Development - Administration	537,026	2.00	656,240	2.00	717,944	2.00
Community Development - Engineering	2,090,905	13.50	2,477,824	13.50	2,631,206	13.50
Community Development - Planning	1,147,212	7.60	1,354,580	7.60	1,382,100	7.60
Community Development - Building Inspection	1,069,808	7.80	1,275,714	6.80	1,228,836	6.80
Public Works - Administration	804,952	4.50	1,038,470	4.50	1,117,514	4.50
Public Works - Facilities	1,594,227	10.75	1,984,287	11.75	2,246,580	12.75
Public Works - Roads	1,022,629	4.60	1,440,582	4.20	1,274,182	4.80
Public Works - Street Lighting	245,384	0.00	366,450	0.00	331,310	0.00
Public Works - Water Distribution	1,547,873	5.53	1,687,774	5.53	1,833,696	5.53
Public Works - Water Treatment Plant	3,282,799	0.00	4,745,889	0.00	6,337,290	0.00
Public Works - Wastewater Collection	1,269,881	3.63	1,364,647	3.63	1,291,082	3.63
Public Works - Wastewater Treatment Plant	3,011,062	0.00	3,332,276	0.00	3,640,000	0.00
Public Works - Stormwater Maintenance	966,909	2.74	1,155,160	3.14	1,340,372	3.54
Transit	6,248,886	46.38	10,357,630	45.38	10,551,221	46.38
Fleet Service	1,543,647	9.00	2,090,687	9.00	2,139,070	9.00
Parks and Recreation - General Services	1,723,761	9.45	2,020,258	9.45	2,313,429	9.45
Parks and Recreation - Parks Maintenance	2,099,426	12.25	2,694,167	13.63	2,915,379	14.13
Library	2,209,205	16.76	2,493,968	17.66	2,823,416	18.32
Law/Code Enforcement	5,709,945	1.00	6,557,308	1.00	6,914,522	1.00
Municipal Court	197,613	1.65	256,060	1.65	232,980	1.65
Non-Departmental / Non-Program	93,951,711	0	239,810,049	0	195,968,939	0
Total Requirements & FTE	\$138,145,523	189.69	\$297,174,575	192.75	\$257,843,503	197.01

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING
 The total proposed operating budget for 2024-25 consisting of personnel services, materials and services, and capital equipment purchases is \$61,874,564, up 7.9% from prior year. Personnel services include the addition of 4.26 FTE. Materials and services include contractual increases in the City's wastewater treatment plant operations, water treatment plant operations, and law enforcement program. Capital outlay includes both capital equipment acquisitions and capital improvement (infrastructure) projects. The City is proposing a capital improvement project (CIP) budget of \$60,439,252. In Fiscal Year 2024-25 the City does not anticipate issuing new debt.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 2.5206 per \$1,000)	2.5206	2.5206	2.5206
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$0	\$0	\$0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$38,879,690	\$0
Other Borrowings	\$0	\$0
Total	\$38,879,690	\$0